

3223 South Loop 289, Ste 150, Pyramid Plaza, Lubbock, TX 79423 NMLS # 217672

# Farm & Ranch Real Estate Application | Scorecard

Under the Equal Credit Opportunity Act and Regulation B, Lender must verify how borrower intends to apply for credit.

If there is more than one party to this loan, the following individuals intend to be a joint applicant: Initials:

## Applicant Information – Individual(s)

One applicant must be an individual to use the Scorecard scoring method. Primary Applicant must be involved in day-to-day farm management.

|  |
| --- |
| Select One:Primary Applicant Co-Applicant If Co-Applicant, provide relationship to Primary Applicant:  |
| Last Name: | First Name: | Middle Name: |
| Phone: | Fax: | Email: |
| Address: | City: | State: | Zip: | County: |
| At Current Address Since: | Date of Birth: | Social Security #: |
| Marital Status: MarriedUnmarried (includes single, divorced, and widowed)Separated | Are you a US Citizen or a Permanent Alien?Yes No | Gender:Female Male | Year Began Farming: |
| Existing Client of Originator? Yes (How many years? ) No |

|  |
| --- |
| Select One:Primary Applicant Co-Applicant If Co-Applicant, provide relationship to Primary Applicant:  |
| Last Name: | First Name: | Middle Name: |
| Phone: | Fax: | Email: |
| Address: | City: | State: | Zip: | County: |
| At Current Address Since: | Date of Birth: | Social Security #: |
| Marital Status: MarriedUnmarried (includes single, divorced, and widowed)Separated | Are you a US Citizen or a Permanent Alien?Yes No | Gender:Female Male | Year Began Farming: |
| Existing Client of Originator? Yes (How many years? ) No |

## Applicant Information – Business Entity

One applicant must be an individual to use the Scorecard scoring method. Primary Applicant must be involved in day-to-day farm management.

|  |
| --- |
| Select One:Primary Applicant Co-Applicant If Co-Applicant, provide relationship to Primary Applicant:  |
| Business Type:Corporation Limited Liability Corporation Estate Trust |
|  |  | Other  |
| Business Name: | Contact Name & Title: |
| Phone: | Fax: | Email: |
| Address: | City: | State: | Zip: | County: |
| At Current Address Since: | Federal Tax ID #: | Year Began Farming: |
| Existing Client of Originator? Yes (How many years? ) No |

*If there are more than two co-applicants, please fill out additional pages for those borrowers.*

**Additional Applicant Information** *(applies to all applicants)*

|  |  |  |
| --- | --- | --- |
| Are there any unsatisfied judgments against you? |  | Yes No |
| Have you ever declared bankruptcy? |  | Yes No |
| Are you a defendant in any lawsuits or pending lawsuits? |  | Yes No |
| Are any accounts past due? |  | Yes No |
| Have you had any property foreclosed or transferred by a deed in li | eu in the past 7 years? | Yes No |
| If you answered “Yes” to any of the above questions, please provide details (use separate sheet if necessary): |
| Total Tillable Acres Owned: Total Tillable Acres Rented: |
| Gross Farm Income: Net Farm Income:$ $ |  |
| Net Non-Farm Income: Source of Non-Farm In$ | come: |
| Total Assets: Total Liabilities:$ $ |  |
| Cash & Cash Equivalents: Balance Sheet Date:$ | Earnings Ye | ar: |
| Additional Comments: |

## Loan Information

|  |  |  |
| --- | --- | --- |
| Amount Requested:$ | Projected Loan-to-Value:% | Requested Closing Date: |
| Payment Frequency: | Annual |  | Semi-Annual | Quarterly Monthly |
| Loan Purpose: | Purchase Real Estate Cash Out | Refinance Real Estate |
| Use of Funds: |
| **Purchase Real Estate Uses** | **Amount** |  | **Cash Out Uses** | **Amount** |  | **Refinance Real Estate Uses** | **Amount** |
|  | $ |  | $ | $ | $ |
|  | $ |  | $ | $ | $ |
|  | $ |  | $ | $ | $ |
|  | $ |  | $ | $ | $ |
| Loan Product: (Ex. 20 yr Fixed) |
| Requested Amortization: | 5 years | 10 years | 15 years | 20 years | 25 years | 30 years |

**Collateral Information**

|  |  |
| --- | --- |
| State of Property Location: | County of Property Location: |
| Complete either (1) Section, Township and Range ***OR*** (2) Abbreviated Legal Description:1. Section: Township: Range:
2. Abbreviated Legal Description:
 |
| Additional Property Locations/Descriptions if applicable: |
| Estimated Appraised Value:Land: $Residence: $All Other Improvements: $Permanent Plantings: $ |
| **Total Appraised Value $** |
| Who owns (or will own) the collateral? |
| Estimated Gross Rent Income from Security to be Pledged:$ | Estimated Annual Real Estate Taxes on Security to be Pledged:$ |

|  |  |
| --- | --- |
| **Number of Acres** | **Value per Acre** |
| Tillable Acres: | $ |
| Irrigated Acres: | $ |
| Pasture Acres: | $ |
| CRP Acres: | $ |
| Wooded Acres: | $ |
| Permanent Plantings Acres: | $ |
| Timberland Acres: | $ |
| Building Site Acres: | $ |
| Other (roads, waste, etc.): | $ |
| **Total Acres** | **$** |

Is there a residence on the collateral? Yes No

Are there any improvements and/or permanent plantings on the collateral? Yes No If there are any improvements and/or permanent plantings, provide a brief description:

Are there any water, irrigation or well rights/restrictions? Yes No If there are water, irrigation or well rights/restrictions, provide a brief description:

Are any environmental hazards known or suspected? Yes No If there are environmental hazards known or suspected, provide a brief description:

Are there any manure easements on the property? Yes No Are there any wind leases, easements or agreements on the property? Yes No Are there any cell towers on the property? Yes No

Are there any oil/mineral or gas lease(s) on the property? Yes No If there are environmental hazards known or suspected, provide a brief description:

*Please provide copies of related documents for any leases and/or easements.*

## Signatures & Authorizations

I (We) certify that the information provided is true and correct. I (We) understand that I (We) may be required to supply additional information and to provide security for the requested financing. In conjunction with this application, I (We) agree and consent that lender may obtain a credit report or and any other information relating to my (our) financial position. Any person or firm is hereby authorized to provide such information requested by lender. Applicant hereby authorizes Financial Institution to provide the information contained in this application and any supplemental financial or other information provided by Applicant in connection herewith, if any, to other financial institutions for credit analysis purposes.

This application may be executed in any number of counterparts, each of which shall be deemed to be an original, but all of which, taken together, shall constitute one and the same agreement. The manually executed, electronically submitted signatures of the parties hereto shall be deemed an original.

X Primary Applicant’s Signature Date

 X\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Primary Applicant’s Name Printed

# Supporting Documents Checklist | Scorecard

Any documents not included will be required for Credit Approval and are needed to fully underwrite this loan. Provide the following items for all borrowers. When applicable, also include financial information for entities or any entity in which an applicant owns 25% or more interest.

Scorecard Application (online)

Operation Narrative describing operation, management, and property **OR** Operational Summary Worksheet Credit Reference Form for primary borrower (not required, but recommended when borrower is an existing client of originator)

Loan Officer Name:

**Dan Cunyus President First Source Capital 888-484-1256 office 972-569-7726 mobile**